



ARLINGTON FINANCE COMMITTEE  
MINUTES OF MEETING  
TOWN HALL LYON'S ROOM  
7:30 PM 5/9/16

ATTENDEES:

Deyst*	White*	Caccavaro*	Kellar	McKenna*
DeCoursey*	Wallach*	Harmer*	Gibian*	
Tosti*	Foskett*	Bayer*	Duvadie*	
Russell*	Beck	Jones*	Deshler*	
Franclemont*	Howard*	Fanning*	Carman*	Turkall*

\*Indicates present

VISITORS: Ted Peluso

Minutes of 4/27/16 approved as corrected. Unanimous

Minutes of 5/4/16 approved as printed. Unanimous.

SCHOOL COMMITTEE Tosti reported that the School Committee voted to cap the incremental cost to establish a 6<sup>th</sup> grade at Gibbs.

ART 6 STM MINUTEMAN BOND ISSUE: DeCoursey moved to amend the vote of 5/4 on this topic because of the recent negative vote (80-140) by Belmont Town Meeting. He suggested adding an additional contingency: Arlington would only approve the bond if Belmont reversed its vote before the deadline. He is concerned that the number of members would decrease & our share would increase. The amended vote (Ref 1) had been placed on Town Meeting chairs. There was considerable discussion and questions on why such a change is needed. Members were concerned that an already complicated matter would be further complicated, possibly causing the Town Meeting to vote it down.

Foskett moved to reconsider the vote of 5/4 changing "approves" to "disapproves".

VOTE to reconsider failed 6-13.

VOTE to amend failed 9-10.

RESERVE FUND Balance \$422,607

Peter Howard 5/7/16

Ref 1 STM Art 6 Amendment

## ARLINGTON SPECIAL TOWN MEETING

### Special Town Meeting Article 6 - Amendment

**VOTED:** to amend the recommended vote of the Finance Committee under Article 6 of the Special Town Meeting, by adding to the last sentence of the vote after the words "(also known as Proposition 2 1/2)" the following clause:

*"..., as well as votes of approval for District borrowing by any member communities who voted to disapprove the debt within the timeframe outlined by M.G.L. c. 71 sec. 16(d)."*

such that the revised vote reads in its entirety as follows:

That the Town hereby approves the \$144,922,478 borrowing authorized by the Minuteman Regional Vocational Technical School District (the "District") on March 15, 2016, for the purpose of paying costs of designing, constructing and originally equipping a new district school to be located at 758 Marrett Road, Lexington, Massachusetts, including the payment of all costs incidental or related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended at the direction of the School Building Committee; that the Town acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any Project costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District and its member municipalities; that any grant that District may receive from the MSBA for the Project shall not exceed the lesser of (i) forty-four and seventy-five hundredths percent (44.75%) of eligible, approved project costs, as determined by the MSBA, or (ii) the total maximum grant amount determined by the MSBA; and that the amount of borrowing authorized by the District shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the District and the MSBA. This approval shall be conditioned upon a successful vote of the Town to exempt its allocable share of debt service on this project from the limitation on total property taxes set forth in M.G.L. c. 59, s. 21C (also known as Proposition 2 1/2), as well as votes of approval for District borrowing by any member communities who voted to disapprove the debt within the timeframe outlined by M.G.L. c. 71 sec. 16(d).

Submitted by:

/S

Allan Tosti  
Town Meeting Member Precinct 3  
Date: May 9, 2016